

Treasurer's Report for the Period Ending 30 June 2020

1. Summary of Results as at 30 June 2020

In summary, total nett assets grew by a modest amount of \$185 from \$27,583 as at 30 June 2019 to \$27,768 as at 30 June 2020.

During the last 12 months we spent \$4,001 on Heritage activities with a total of \$45,370 spent on Heritage activities over the last 9 years. The main item of expenditure was the Society's contribution of \$2,400 to the signage for the historic farm machinery display.

Membership numbers fell by 12 (about 8.7%) from 138 paying memberships as at 30 June 2019 to 126 paying memberships as at 30 June 2020. The total number of paying **Members** as at 30 June 2020 was 234.

1.1 Summary of Assets and Liabilities

Fund	30/06/2016 Balance	30/06/2017 Balance	30/06/2018 Balance	30/06/2019 Balance	30/06/2020 Balance	Difference (last 12 months)
<u>The Operating Fund</u>						
Assets	\$61,460	\$60,590	\$68,561	\$55,616	\$56,993	\$1,377
Liabilities	-\$35,705	-\$36,787	-\$37,937	-\$38,987	-\$39,986	-\$999
NETT ASSETS	\$25,755	\$23,803	\$30,624	\$16,629	\$17,007	\$378
<u>The Heritage Fund</u>						
Assets	\$612	\$4,062	\$7,456	\$10,954	\$10,761	-\$193
Liabilities	\$0	\$0	\$0	\$0	\$0	\$0
NETT ASSETS	\$612	\$4,062	\$7,456	\$10,954	\$10,761	-\$193
OVERALL TOTAL¹	\$26,367	\$27,865	\$38,080	\$27,583	\$27,768	\$185

1.2 Summary of Income and Expenses

Fund	1/07/2015- 30/06/2016	1/07/2016- 30/06/2017	1/07/2017- 30/06/2018	1/07/2018- 30/06/2019	1/07/2019- 30/06/2020	Difference (last 12 months)
<u>The Operating Fund</u>						
Income	\$19,869	\$17,987	\$25,236	\$4,721	\$4,608	-\$113
Expenses	-\$16,820	-\$18,837	-\$16,476	-\$17,257	-\$1,998	\$15,259
SURPLUS/DEFICIT	\$3,049	-\$850	\$8,760	-\$12,536	\$2,610	\$15,146
<u>The Heritage Fund</u>						
Income	\$635	\$3,436	\$3,426	\$3,504	\$2,244	-\$1,260
Expenses	\$0	-\$6	-\$31	-\$6	-\$2,417	-\$2,411
SURPLUS/DEFICIT	\$0	\$3,430	\$3,395	\$3,498	-\$173	-\$3,671
OVERALL TOTAL²	\$3,049	\$2,580	\$12,155	-\$9,038	\$2,437	\$11,475

¹ The totals shown here are for comparison purposes only as the resources of the Operating Fund must be managed in accordance with the Society's Rules and the resources of the Heritage Fund can only be used for defined purposes in accordance with the Society's Rules which cover the Heritage Fund.

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2. The Operating Fund as at 30 June 2020

2.1 Operating Fund - Statement of Assets and Liabilities as at 30 June 2020

Account	30/06/2016 Balance	30/06/2017 Balance	30/06/2018 Balance	30/06/2019 Balance	30/06/2020 Balance	Difference (last 12 months)
ASSETS						
Bank Accounts	\$9,884.42	\$7,542.12	\$20,314.47	\$6,503.62	\$7,913.50	\$1,409.88
Investments	\$48,586.08	\$50,058.35	\$46,046.30	\$47,321.26	\$48,526.69 ³	\$1,205.43
Cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Books	\$2,989.44	\$2,989.44	\$2,200.32	\$1,791.36	\$552.96 ⁴	-\$1,238.40
Other Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ASSETS	\$61,459.94	\$60,589.91	\$68,561.09	\$55,616.24	\$56,993.15	\$1,376.91
LIABILITIES						
Museum Reserve	\$35,705.27	\$36,787.23	\$37,936.61	\$38,987.03	\$39,986.47 ⁵	\$999.44
Other Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LIABILITIES	\$35,705.27	\$36,787.23	\$37,936.61	\$38,987.03	\$39,986.47	\$999.44
NETT ASSETS	\$25,754.67	\$23,802.68	\$30,624.48	\$16,629.21	\$17,006.68	\$377.47

2.2 Operating Fund - Statement of Income and Expenses as at 30 June 2020

Category	1/07/2015- 30/06/2016	1/07/2016- 30/06/2017	1/07/2017- 30/06/2018	1/07/2018- 30/06/2019	1/07/2019- 30/06/2020
INCOME					
Interest Income	\$1,643.80	\$1,525.57	\$1,542.97	\$1,317.98	\$1,216.18
Subscriptions Income	\$3,829.75	\$3,461.65	\$3,930.95	\$2,770.00	\$3,000.00
Book Sales	\$0.00	\$0.00	\$762.50	\$633.30	\$392.00 ⁶
Donations	\$1,395.80	\$0.00	\$0.00	\$0.00	\$0.00
Grants Received	\$13,000.00	\$13,000.00	\$19,000.00	\$0.00	\$0.00
Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL INCOME	\$19,869.35	\$17,987.22	\$25,236.42	\$4,721.28	\$4,608.18
EXPENSES					
AGM Expenses	\$12.90	\$30.70	\$59.54	\$25.61	\$11.25
General Meeting Expenses	\$35.22	\$0.00	\$0.00	\$42.55	\$0.00
Committee Expenses	\$0.00	\$0.00	\$8.50	\$36.67	\$44.25
Administration	\$1,966.78	\$2,270.62	\$1,026.71	\$967.67	\$396.72
Promoting Moveable Cultural Heritage	\$14,780.03	\$16,096.68	\$15,281.37	\$16,184.67	\$1,475.30 ⁷
Other Expenses	\$25.00	\$439.25	\$100.00	\$0.00	\$70.00
TOTAL EXPENSES	\$16,819.93	\$18,837.25	\$16,476.12	\$17,257.17	\$1,997.52
SURPLUS (DEFICIT)	\$3,049.42	-\$850.03	\$8,760.30	-\$12,535.89	\$2,610.66

³ \$39,986.47 has been invested with RACV Finance at 2.10% for 6 months with a maturity date of 20 August 2020 and \$8,540.22 has been invested with RACV Finance at 2.10% for 6 months with a maturity date of 7 December 2020.

⁴ This is the value of the 96 copies of Pat Baird's book held in inventory and available for sale.

⁵ This is the \$30,000 (plus interest) that has been earmarked for use when the museum is built (minutes of General Meeting held 12 Sep 2009).

⁶ 7 books sold by Christine plus 51 books purchased by PINP.

⁷ Newsletter printing and postage, web site expenses, etc.

3. Membership Report as at 30 June 2020

Category	30/06/2015	30/06/2016	30/06/2017	30/06/2018	30/06/2019	30/06/2020	Increase or Decrease (last 12 months)
TOTAL Paying Memberships	167	183	177	166	138	126	-12
TOTAL Non-Paying Memberships	17	17	18	18	21	21	0
TOTAL Number of Paying Members			287	270	250	234	-16
TOTAL Lapsed Memberships	43	33	44	38	38	23	-15

4. The Heritage Fund as at 30 June 2020

4.1 Heritage Fund – Statement of Assets and Liabilities as at 30 June 2020

Account	30/06/2016 Balance	30/06/2017 Balance	30/06/2018 Balance	30/06/2019 Balance	30/06/2020 Balance	Difference (last 12 months)
ASSETS						
Bank Accounts	\$612.01	\$4,061.96	\$7,456.43	\$10,953.82	\$10,761.14	-\$192.68
Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL ASSETS	\$612.01	\$4,061.96	\$7,456.43	\$10,953.82	\$10,761.14	-\$192.68
LIABILITIES						
Other Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LIABILITIES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NETT ASSETS	\$612.01	\$4,061.96	\$7,456.43	\$10,953.82	\$10,761.14	-\$192.68

4.2 Heritage Fund - Statement of Income and Expenses as at 30 June 2020

Category	1/07/2015-30/06/2016	1/07/2016-30/06/2017	1/07/2017-30/06/2018	1/07/2018-30/06/2019	1/07/2019-30/06/2020
INCOME					
Interest Income		\$0.00	\$0.00	\$16.30	\$34.79
Donations to the Heritage Fund - Cash from Donations Box		\$0.00	\$358.60	\$179.30	\$1,509.00
Donations to the Heritage Fund - Tax Deductible Donations		\$635.00	\$3,077.00	\$1,130.00	\$1,960.00
Donations to the Signage for Historic Farm Machinery Campaign		\$0.00	\$0.00	\$2,100.00	\$0.00
Other Income		\$0.21	\$0.00	\$0.00	\$0.00
TOTAL INCOME		\$635.21	\$3,435.60	\$3,425.60	\$3,503.79
EXPENSES					
Administration		\$3.20	\$5.65	\$31.13	\$6.40
Promoting Moveable Cultural Heritage		\$0.00	\$0.00	\$0.00	\$0.00
TOTAL EXPENSES		\$3.20	\$5.65	\$31.13	\$6.40
SURPLUS (DEFICIT)		\$632.01	\$3,429.95	\$3,394.47	\$3,497.39

5. Promoting Movable Cultural Heritage as at 30 June 2020

Category	1/07/2011- 30/06/2012	1/07/2012- 30/06/2013	1/07/2013- 30/06/2014	1/07/2014- 30/06/2015	1/07/2015- 30/06/2016	1/07/2016- 30/06/2017	1/07/2017- 30/06/2018	1/07/2018- 30/06/2019	1/07/2019- 30/06/2020	OVERALL TOTAL
EXPENSES										
Movable Cultural Heritage - Acquisitions	\$0	\$0	\$100	\$255	\$145	\$0	\$0	\$0	\$0	\$500
Movable Cultural Heritage - Advertising	\$0	\$0	\$0	\$133	\$0	\$0	\$0	\$0	\$0	\$133
Movable Cultural Heritage - AGM Expenses	\$87	\$0	\$30	\$0	\$13	\$31	\$60	\$26	\$11	\$257
Movable Cultural Heritage - Archiving	\$81	\$133	\$8	\$24	\$0	\$12	\$0	\$0	\$0	\$258
Movable Cultural Heritage - Book Publishing	\$0	\$5,783	\$9	\$18	\$0	\$0	\$70	\$0	\$0	\$5,880
Movable Cultural Heritage - Cataloguing	\$105	\$0	\$0	\$26	\$0	\$0	\$0	\$0	\$0	\$131
Movable Cultural Heritage - Committee Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$9	\$37	\$44	\$89
Movable Cultural Heritage - Communications	\$2	\$0	\$6	\$0	\$55	\$46	\$0	\$0	\$0	\$109
Movable Cultural Heritage - Curating	\$0	\$660	\$200	\$0	\$17	\$0	\$0	\$0	\$0	\$877
Movable Cultural Heritage - Educating the Public	\$0	\$0	\$0	\$30	\$0	\$0	\$0	\$0	\$0	\$30
Movable Cultural Heritage - Exhibitions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Movable Cultural Heritage - General Meeting Expenses	\$78	\$93	\$0	\$0	\$35	\$0	\$0	\$43	\$0	\$249
Movable Cultural Heritage - Networking	\$249	\$193	\$601	\$327	\$311	\$321	\$171	\$185	\$188 ⁸	\$2,546
Movable Cultural Heritage - Newsletter Publishing	\$1,998	\$1,264	\$1,060	\$783	\$998	\$800	\$989	\$942	\$909 ⁹	\$9,744
Movable Cultural Heritage - Presentation	\$33	\$88	\$0	\$194	\$189	\$1,613	\$28	\$12	\$2,400	\$4,556
Movable Cultural Heritage - Preservation	\$125	\$84	\$1,255	\$13	\$0	\$47	\$0	\$15,021	\$0	\$16,545

⁸ Membership of Australian Museums and Galleries Association at \$143.00 plus advertisements for general meetings at \$45.30.

⁹ Printing and postage for the Newsletter.

FOCIS - Treasurer's Report for the Period Ending 30 June 2020

Category	1/07/2011- 30/06/2012	1/07/2012- 30/06/2013	1/07/2013- 30/06/2014	1/07/2014- 30/06/2015	1/07/2015- 30/06/2016	1/07/2016- 30/06/2017	1/07/2017- 30/06/2018	1/07/2018- 30/06/2019	1/07/2019- 30/06/2020	OVERALL TOTAL
Movable Cultural Heritage - Research	\$0	\$78	\$17	\$0	\$0	\$0	\$0	\$0	\$0	\$94
Movable Cultural Heritage - Restoration	\$0	\$0	\$0	\$70	\$0	\$0	\$0	\$0	\$0	\$70
Movable Cultural Heritage - Video Publishing	\$0	\$0	\$0	\$1,744	\$0	\$0	\$0	\$0	\$0	\$1,744
Movable Cultural Heritage - Web Site Publishing	\$54	\$0	\$54	\$66	\$66	\$257	\$25	\$25	\$378 ¹⁰	\$924
Other Promotional Activities for Movable Cultural Heritage Items	\$0	\$0	\$0	\$0	\$25	\$439	\$100	\$0	\$70 ¹¹	\$634
TOTAL EXPENSES	\$2,813	\$8,376	\$3,338	\$3,684	\$1,853	\$3,567	\$1,449	\$16,290	\$4,001	\$45,370

¹⁰ Domain name registration for 2 years from 11 Sep 2019 to 10 Sep 2021 at \$24.90 plus hosting services for 3 years from 28 Oct 2019 to 28 Oct 2022 at \$278.46 plus one-time licence fee for Facebook Feed WordPress Plugin at \$74.53.

¹¹ Payment to Phillip Island Conservation Society for use of laptop and projector at \$50.00 plus payment to Phillip Island & District Historical Society for use of laptop and projector at \$20.00.